



Are you considering a charitable gift this fall?

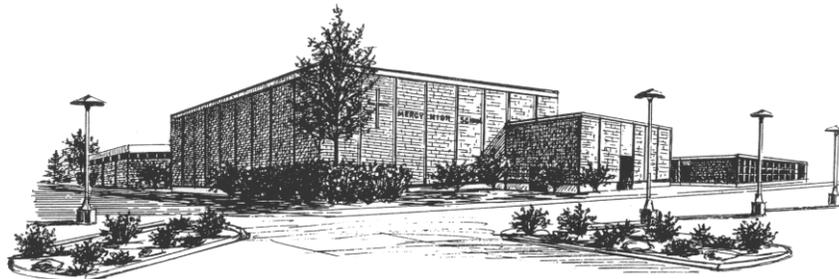
You may be able to make your gift with a distribution from your Individual Retirement Account (IRA), and take advantage of tax savings. Americans over the age of 70½ can distribute up to \$100,000 in a calendar year from an IRA to Mercy High School or other charities, tax-free. This distribution to charity can be a significant benefit for IRA owners who are required each year to take minimum required distributions, which are included in their gross income for income tax purposes.

If an IRA owner directs the IRA plan administrator to distribute any amount up to \$100,000 to charity, the distribution counts toward the owner's minimum required distribution, but is not included in his or her income for income tax purposes. Although the IRA owner is not entitled to a charitable deduction for the distribution, the distribution benefits charity. This option is known as the "IRA charitable rollover."

- You must be 70½ or older at the time of distribution.
- You may distribute any amount up to \$100,000 in a calendar year to charity, as long it is completed by December 31 of the year in which you intend to make the charitable distribution.
- Your IRA administrator must make the distribution directly to the charity, or you may write an **IRA check** payable to the charity from your IRA checkbook.

If you make a gift to Mercy High School from your IRA, please include written instructions on how you would like to designate your gift.

The rules applicable to Qualified Charitable Distributions from retirement accounts are very specific. Before you decide whether you should make such a gift, you should consult your tax advisor to determine if you qualify and whether such a gift makes sense given your particular situation.



WOMEN WHO MAKE A DIFFERENCE

29300 W. 11 Mile Road • Farmington Hills, MI 48336 • (248) 476-8020 • Fax (248) 476-3691